

REAL ESTATE COMMISSION[193E]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 543B.9 and 543B.18, the Real Estate Commission hereby amends Chapter 6, "Termination and Transfer," Iowa Administrative Code.

The amendment to paragraph 6.2(1)"b" requires that a request for transfer submitted by a licensee to the licensee's current broker be signed and returned to the requesting licensee within 48 hours.

Notice of Intended Action was published in the Iowa Administrative Bulletin as **ARC 8058B** on August 26, 2009. No comments were received from the public. This amendment is identical to that published under Notice.

This amendment was adopted by the Commission on October 22, 2009.

This amendment shall become effective on December 23, 2009.

This amendment is intended to implement Iowa Code section 543B.33.

The following amendment is adopted.

Amend paragraph **6.2(1)"b"** as follows:

b. Step 2. If a new affiliating broker has completed and signed step 1 of the ~~form~~ Application to Transfer, the releasing broker ~~must~~ shall, within 48 hours, make every reasonable effort to sign and date return the transfer form and attach the old license of the transferring licensee to the form to the requesting licensee. The releasing broker shall retain copies for records to demonstrate compliance with Iowa Code section 543B.33.

[Filed 10/22/09, effective 12/23/09]

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EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 11/18/09.